

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF TEXAS

One Moody Plaza • Galveston, Texas 77550

RENEWAL OPTION RIDER

Attached to and made a part of the Excess Loss Reinsurance Treaty between _____ (hereinafter "Employer") and American National Life Insurance Company of Texas (hereinafter "Reinsurer") effective _____. Treaty Number: _____.

In consideration of Employer's Application and the additional Premium paid, the Excess Loss Reinsurance Treaty is hereby amended as follows:

(a) **Renewal Option**

If the Employer applies to renew the Excess Loss Reinsurance Treaty subject to the conditions below, on or before the Expiration Date, the Successor Treaty (the Excess Loss Reinsurance Treaty in year two,) will contain no additional higher Specific Retention Amounts for Covered Persons to whom no higher Specific Retention Amounts apply under this Treaty. If a higher Specific Retention Amount applies to a Covered Person under this Treaty it may also apply to that Covered Person under the Successor Treaty. Additionally, the premium for the Specific Excess Loss Reinsurance provided by the Successor Treaty will not exceed the Specific Excess Loss Reinsurance premium for this Treaty by more than the Maximum Premium Increase Percentage shown below.

If the Employer requests material change(s) in the renewal terms of the Specific Excess Loss Reinsurance or if the underlying self-insured plan changes in any way that materially affects the Reinsurer's risk or liability with regards to the Specific Excess Loss Reinsurance or this Rider, the reinsurer reserves the right to modify or cancel this Rider, or to make any adjustments to the rates for the Successor Treaty that are required as a consequence of such change(s).

This Rider will commence on the Treaty Inception Date shown in the Schedule of Excess Loss Reinsurance for this Treaty. This Rider will terminate and all coverage provided by this Rider will cease on the Treaty Expiration Date shown in the Schedule of Excess Loss Reinsurance for the Successor Treaty.

(b) **Rider Schedule – Specific Excess of Loss Reinsurance**

Maximum Premium Increase Percentage for the Specific Excess Loss Reinsurance of the Successor Treaty will be limited as follows based on the Specific Retention for this Treaty, according to the Schedule of Excess Loss Reinsurance: **{Enter % shown on the Rates page of the sold proposal}**

Rider Premium: **{Enter composite rate shown on the Rates page of the proposal}** PEPM.

Except as expressly stated, nothing herein shall alter or affect any of the provisions of the Excess Loss Reinsurance Treaty including any prior amendments, endorsements or riders.

This Rider is a part of the Excess Loss Reinsurance Treaty and should be attached to it. If the Excess Loss Reinsurance Treaty terminates for any reason this Rider terminates simultaneously.

This Rider has been signed as shown below on behalf of the Reinsurer.

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF TEXAS

A handwritten signature in black ink that reads "J. Mark Flippin". The signature is written in a cursive style.

Secretary